**Annexure-C**

Form No. MGT-9 EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March,2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

1. **REGISTRATION AND OTHER DETAILS**: i) CIN:-: L29100MH1987PLC043186
   1. Registration Date: 15thApril,1987.
   2. Name of the Company: India Steel Works Limited
   3. Category / Sub-Category of the Company: Listed Public Limited Company

v) Address of the registered office and contact details: India Steel Woks Complex,

Zenith Compound Khopoli, Raigad-410203,

Tel:+91 2192 265 812 F:+91 2192 264 061

Email: [cosec@indiasteel.in](mailto:cosec@indiasteel.in)

1. Whether listed company: Yes
2. Name, Address and Contact details of Registrar and Transfer Agent, if any: LINK INTIME INDIA PVT LIMITED

C 101, 247 Park, L B S Marg, Vikhroli West, Mumbai 400 083.

Tel No: +91 22 49186000

Fax: +91 22 49186060

Email ID: [rnt.helpdesk@linkintime.co.in](mailto:rnt.helpdesk@linkintime.co.in) Website: [www.linkintime.co.in](http://www.linkintime.co.in/)

## PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

|  |  |  |  |
| --- | --- | --- | --- |
| **Sr.**  **No.** | **Name & Description of main products / services** | **NIC Code of the Product / service** | **% to total turnover of the company** |
| 1 | Manufacturing of Metal & Metal ores | C7 | 62.92% |
| 2 | Trading | G2 | 37.08% |

## PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Sr.**  **No.** | **Name and Address of the Company** | **CIN/GLN** | **Holding/ Subsidiary/ Associate** | **% of Shares Held** | **Applicable Section** |
| **1** | Indinox Steels Pvt. Ltd., A-301  & 304, Floor-3, Plot-FP 616 (PT),  naman Midtown,SB Marg,Nr IndiaBulls, DADAR WEST, MUMBAI Mumbai City MH 400028 IN | U27200MH2018PTC310835 | Subsidiary | 100 | 2(87)(ii) |

1. **SHARE HOLDING PATTERN**

(Equity Share Capital Breakup as percentage of Total Equity)

***i) Category-wise Share Holding***

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Category of Shareholders** | **Shareholding at the beginning of the year :31.03.2019** | | | | **Shareholding at the end of the year :31.03.2020** | | | | **% change during the year** |
| **Demat** | **Physical** | **Total** | **% of Total Shares** | **Demat** | **Physical** | **Total** | **% of Total Shares** |
| A. Promoters\* |  |  |  |  |  |  |  |  |  |
| (1) Indian |  |  |  |  |  |  |  |  |  |
| a) Individual/HUF | 5693285 | 0 | 5693285 | 1.43 | 5693285 | 0 | 5693285 | 1.43 | 0 |
| b) Central Govt or State Govt. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| c) Bodies Corporates | 188214329 | 0 | 188214329 | 47.28 | 188214329 | 0 | 188214329 | 47.28 | 0 |
| d) Bank/FI | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |  |
| e) Any other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SUB TOTAL:(A) (1) | 193907614 | 0 | 193907614 | 48.71 | 193907614 | 0 | 193907614 | 48.71 | 0 |
| (2) Foreign |  |  |  |  |  |  |  |  |  |
| a) NRI- Individuals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| b) Other Individuals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| c) Bodies Corp. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| d) Banks/FI | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| e) Any other… | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **SUB TOTAL (A) (2)** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** |
| **Total Shareholding of Promoter (A)= (A)(1)+(A)(2)** | **193907614** | **0** | **193907614** | **48.71** | **193907614** | **0** | **193907614** | **48.71** | **0** |
| B. PUBLIC SHAREHOLDING |  |  |  |  |  |  |  |  |  |
| (1) Institutions |  |  |  |  |  |  |  |  |  |
| a) Mutual Funds | 0 | 3600 | 3600 | 0 | 0 | 3600 | 3600 | 0 | 0 |
| b) Banks/FI | 5001150 | 400 | 5001550 | 1.26 | 5001150 | 400 | 5001550 | 1.26 | 0 |
| c) Foreign Mutual Fund | 260000 | 0 | 260000 | 0.06 | 260000 | 0 | 260000 | 0.06 | 0 |
| d) Foreign Financial Institutions | 0 | 14900 | 14900 | 0 | 0 | 14800 | 14800 | 0 | 0 |
| e) Foreign Institutional Investors | 17868600 | 0 | 17868600 | 4.49 | 0 | 0 | 0 | 0 | -4.49 |
| f) Foreign Venture Capital Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| g) Unit Trust of India | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **SUB TOTAL (B)(1):** | **23129750** | **18900** | **23148650** | **5.81** | **5261150** | **18800** | **5279950** | **1.32** | **-4.49** |
| (2) Non Institutions |  |  |  |  |  |  |  |  |  |
| a) Bodies corporates |  |  |  |  |  |  |  |  |  |
| i) Indian | 3523784 | 21950 | 3545734 | 0.89 | 10296538 | 21950 | 10318488 | 2.59 | 1.70 |
| ii) Overseas | 0 | 0 | 0 | 0 |  |  |  |  |  |
| b) Individuals |  |  |  |  |  |  |  |  |  |
| i) Individual shareholders holding nominal share capital upto Rs.2 lakhs | 43199408 | 1056005 | 44255413 | 11.11 | 40618687 | 1041705 | 41660392 | 10.46 | -0.65 |
| ii) Individuals shareholders holding nominal share capital in excess of Rs. 2 lakhs | 12674185 | 0 | 12674185 | 3.18 | 26368409 | 0 | 26368409 | 6.62 | 3.44 |
| c) Others (specify) |  |  |  |  |  |  |  | 0 | 0 |
| Non Resident Indians (Repat) | 576727 | 0 | 576727 | 0.14 | 605978 | 1250 | 607228 | 0.15 | 0.007 |
| Non Resident Indians (Non Repat) | 995654 | 15400 | 1011054 | 0.25 | 1035079 | 15400 | 1050479 | 0.26 | 0.0099038 |
| Foreign Company | 117458196 | 0 | 117458196 | 29.50 | 117458196 | 0 | 117458196 | 29.50 | 0 |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Category of Shareholders** | **Shareholding at the beginning of the year :31.03.2019** | | | | **Shareholding at the end of the year :31.03.2020** | | | | **% change during the year** |
| **Demat** | **Physical** | **Total** | **% of Total Shares** | **Demat** | **Physical** | **Total** | **% of Total Shares** |
| Clearing Member | 307204 | 0 | 307204 | 0.07 | 18644 | 0 | 18644 | 0.00 | -0.07 |
| Market Makers | 7200 | 0 | 7200 | 0 | 0 | 0 | 0 | 0 | -0.001 |
| Hindu Undivided Family | 1168948 | 0 | 1168948 | 0.29 | 1411525 | 0 | 1411525 | 0.35 | 0.06 |
| NBFC | 20000 | 0 | 20000 | 0 | 0 | 0 | 0 | 0 | -0 |
| **SUB TOTAL (B)(2):** | **179931306** | **1093355** | **181024661** | **45.47** | **197813056** | **1080305** | **198893361** | **49.96** | **4.48** |
| **Total Public Shareholding (B)= (B) (1)+(B)(2)** | **203061056** | **1112255** | **204173311** | **51.28** | **203074206** | **1112255** | **204173311** | **49.89** | **-1.39** |
| C. Shares held by Custodian for | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| GDRs & ADRs |  |  |  |  |  |  |  |  |  |
| **Grand Total (A+B+C)** | **396968670** | **1112255** | **398080925** | **99.99** | **396981820** | **1112255** | **398080925** | **100** | **0** |

\*shareholdings of Late Mr. Ashwin Gupta and his relative Mrs. Anita Gupta, Mr. Vipin Agarwal are not considered as Promoters of the Company.

***(ii) Shareholding of Promoters***

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Sl No.** | **Promoter's Name** | **Shareholding at the beginning of the year: 31.03.2019** | | | **Shareholding at the end of the year : 31.03.2020** | | | **% change in sharehold- ing during the year** |
| **No of shares** | **% of total shares of the**  **company** | **% of shares pledged encumbered to total shares** | **No. of shares** | **% of total shares of the company** | **% of shares pledged encumbered to total shares** |
| 1 | SUDHIR GUPTA | 5382725 | 1.35 | 0 | 5382725 | 1.35 | 0 | 0 |
| 2 | VARUN GUPTA | 204800 | 0.05 | 0 | 204800 | 0.05 | 0 | 0 |
| 3 | PRIYA GUPTA | 86060 | 0.022 | 0 | 86060 | 0.02 | 0 | 0 |
| 4 | SIDDHARTH GUPTA | 9700 | 0.002 | 0 | 9700 | 0.002 | 0 | 0 |
| 5 | MALIKA SIDDHARTH GUPTA | 5000 | 0.001 | 0 | 5000 | 0.001 | 0 | 0 |
| 6 | PRIYANKA VARUN GUPTA | 5000 | 0.001 | 0 | 5000 | 0.001 | 0 | 0 |
| 7 | INDIA STEEL INTERNATIONAL  (P) LTD | 45634150 | 11.46 | 99.68 | 45634150 | 11.46 | 99.68 | 0 |
| 8 | KHAMGAON LAND DEVELOPMENT & TRADING CO  (P) LTD | 43650000 | 10.96 | 0 | 43650000 | 10.96 | 0 | 0 |
| 9 | YEOTMAL LAND DEVELOPMENT  & TRADING CO (P) LTD | 43650000 | 10.96 | 0 | 43650000 | 10.96 | 0 | 0 |
| 10 | ISIWORLD STEELS PVT LTD | 17837500 | 4.48 | 0 | 17837500 | 4.48 | 0 | 0 |
| 11 | ISISALES (INDIA) PVT LTD | 17400400 | 4.37 | 0 | 17400400 | 4.37 | 0 | 0 |
| 12 | ISIMETALS (INDIA) PVT LTD | 17400350 | 4.37 | 0 | 17400350 | 4.37 | 0 | 0 |
| 13 | ISICOM TRADERS P LTD | 1312750 | 0.32 | 0 | 1312750 | 0.32 | 0 | 0 |
| 14 | ISISTAR EXPORTS PVT LTD | 437500 | 0.10 | 0 | 437500 | 0.10 | 0 | 0 |
| 15 | ISINOX LTD | 891679 | 0.225 | 0 | 891679 | 0.22 | 0 | 0 |
|  | TOTAL | 193907614 | 48.71 | 11.42 | 193907614 | 48.71 | 11.42 | 0 |

**(iii) *Change in Promoters’ Shareholding (please specify, if there is no change)***

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Particulars** | **Shareholding at the beginning of the year** | | **Cumulative Shareholding during the year** | |
| **No. of shares** | **% of total shares of the company** | **No. of shares** | **% of total shares of the company** |
| Not applicable | | | | |

1. ***Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):***

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Sr. No** | **Name** | **Shareholding** | | **Date** | **Increase/**  **(- Decrease) in shareholding** | **Reason** | **Cumulative Shareholding during the year (01-04-19 to 31-03-20)** | |
| **No. of Shares at the beginning**  **(01-04-19)/ end of the year(31-03-20)** | **% of total shares of the**  **Company** | **No. of Shares** | **% of total shares of the**  **Company** |
| 1 | METAL INDUSTRIAIL PTE LTD | 90458196 | 22.72 | 1.04.2019 | 0 | No movement |  |  |
|  |  | 90458196 | 22.72 | 31.03.2020 |  |  | 90458196 | 22.72 |
| 2 | TB INVESTMENTS LTD | 27000000 | 6.78 | 1.04.2019 | 0 | No movement |  |  |
|  |  | 27000000 | 6.78 | 31.03.2020 |  |  | 27000000 | 6.78 |
| 3 | PARVEEN KUMAR GUPTA | 7585874 | 1.91 | 1.04.2019 | 0 | Purchase |  |  |
|  |  | 7585874 | 1.91 | 31.03.2020 |  |  | 7585874 | 1.91 |
| 4 | LOHAGAR DEVELOPER PVT LTD | 0 | 0.00 | 1.04.2019 | 7350000 | Purchase |  |  |
|  |  | 7350000 | 1.85 | 31.03.2020 |  |  | 7350000 | 1.85 |
| 5 | KOTAK MAHINDRA BANK | 5000000 | 1.26 | 1.04.2019 | 0 | No movement |  |  |
|  |  | 5000000 | 1.26 | 31.03.2020 |  |  | 7350000 | 1.85 |
| 6 | SIRIUS SECURITIES PVT LTD | 1870002 | 0.47 | 1.04.2019 | -138153 | Transfer |  |  |
|  |  | 1731849 | 0.44 | 31.03.2020 |  |  | 1731849 | 0.44 |
| 7 | SHIVKUMAR JAIN | 0 | 0.00 | 1.04.2019 | 1373338 | Purchase |  |  |
|  |  | 1373338 | 0.34 | 31.03.2020 |  |  | 1373338 | 0.34 |
| 8 | VIVEK AGARWAL | 1100000 | 0.28 | 1.04.2019 | 0 | No movement |  |  |
|  |  | 1100000 | 0.28 | 31.03.2020 |  |  | 1100000 | 0.28 |
| 9 | SUNDEEP MULIK | 820000 | 0.21 | 1.04.2019 | 1000000 | Purchase |  |  |
|  |  | 1820000 | 0.46 | 31.03.2020 |  |  | 1820000 | 0.46 |
| 10 | SOMNATH B SHINDE | 101335 | 0.03 | 1.04.2019 | 600000 | Purchase |  |  |
|  |  | 701335 | 0.18 | 31.03.2020 |  |  | 701335 | 0.18 |

1. ***Shareholding of Directors and Key Managerial Personnel:***

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Sl.**  **No.** | **Name** | **Shareholding at the beginning of the year 1.04.2019** | | **Cumulative Shareholding during the year** | |
| **No. of shares** | **% of total shares of the company** | **No. of shares** | **% of total shares of the company** |
| 1 | Late Mr. Ashwinkumar H. Gupta |  |  |  |  |
|  | At the beginning of the year 1.04.2019 | 5515825 | 1.39 |  |  |
|  | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): Interse Transfer /Transmission | 1000000 | - | - | - |
|  | At the End of the year 31.03.2020 | 4515825 | 1.13 | 4515825 | 1.13 |
| 2 | Mr. Sudhir H. Gupta |  |  |  |  |
|  | At the beginning of the year 1.04.2019 | 5382725 | 1.35 | 5382725 | 1.35 |
|  | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | - | - | - | - |
|  | At the End of the year 31.03.2020 | 5382725 | 1.35 | 5382725 | 1.35 |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Sl.**  **No.** | **Name** | **Shareholding at the beginning of the year 1.04.2019** | | **Cumulative Shareholding during the year** | |
| **No. of shares** | **% of total shares of the company** | **No. of shares** | **% of total shares of the company** |
| 3 | Mr.Varun S. Gupta |  |  |  |  |
|  | At the beginning of the year 1.04.2019 | 204800 | 0.05 | 204800 | 0.05 |
|  | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | - | - | - | - |
|  | At the End of the year 31.03.2020 | 204800 | 0.05 | 204800 | 0.05 |
| 4 | Mr. Deepak Kumar Gaur |  |  |  |  |
|  | At the beginning of the year 1.04.2019 | - | - | - | - |
|  | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | - | - | - | - |
|  | At the End of the year 31.03.2020 | - | - | - | - |
| 5 | Mr. T.R. Bajalia |  |  |  |  |
|  | At the beginning of the year 1.04.2019 | - | - | - | - |
|  | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | - | - | - | - |
|  | At the End of the year 31.03.2020 | - | - | - | - |
| 6 | Mrs. Kavita Joshi |  |  |  |  |
|  | At the beginning of the year 1.04.2019 | - | - | - | - |
|  | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | - | - | - | - |
|  | At the End of the year 31.03.2020 | - | - | - | - |
| 7 | Mrs. Riddhi Shah |  |  |  |  |
|  | At the beginning of the year | - | - | - | - |
|  | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | - | - | - | - |
|  | At the End of the year 31.03.2020 | - | - | - | - |
| 8 | Mrs. Dipti Vartak |  |  |  |  |
|  | At the beginning of the year 1.04.2019 | - | - | - | - |
|  | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | - | - | - | - |
|  | At the End of the year 31.03.2020 | - | - | - | - |

1. **INDEBTEDNESS**

Indebtedness of the company including interest outstanding/accured but not due for payment: (Rs. In Lakh)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Secured Loans excluding deposits** | **Unsecured**  **Loans** | **Deposits** | **Total Indebtedness** |
| Indebtedness at the beginning of the financial year  (01.04.2018) |  |  |  |  |
| **i) Principal Amount** | 52.61 | 5066.27 | - | 5118.88 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| TOTAL (i+ii+iii) | 52.61 | 5066.27 | - | 5118.88 |
| Change in Indebtedness |  |  |  |  |
| during the financial year |  |  |  |  |
| Addition | - | 1943.49 | - | 1,943.49 |
| Reduction | -27.65 | -202.33 | - | -229.98 |
| Net Change | -27.65 | 1741.16 | - | 1713.51 |
| Indebtedness at the end of the financial year  (31.03.2019) |  |  |  |  |
| **i) Principal Amount** | 24.96 | 6807.43 | - | 6832.39 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| TOTAL (i+ii+iii) | 24.96 | 6807.43 | - | 6832.39 |

## REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

*A Remuneration to Managing Director, Whole-time Directors and/or Manager:*

1. *Remuneration to other directors:*
2. *REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD*

## Remuneration to Managing Director, Whole-time Directors and/or Manager (Rs.in Lakh)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Sr.**  **No.** | **Particulars of Remuneration** | **Name of MD/WTD/Manger** | | | | **Total amount** |
| **Mr. Ashwinkumar**  **H. Gupta** | **Mr. Varun S. Gupta** | **Mr. Sudhir H. Gupta** | **Mr. Deepak Kumar Gaur** |
| 1 | Gross Salary |  |  |  |  |  |
|  | a) Salary | 2.99 | 16.00 | 18.00 | 12.96 | 49.95 |
|  | b) Allowance | 2.27 | 7.12 | 7.76 | 24.04 | 41.19 |
|  | b) Perquisites | 0 | 0 | 0 | 0 | 0 |
|  | c) Profits in lieu of Salary | 0 | 0 | 0 | 0 | 0 |
| 2 | Stock option | 0 | 0 | 0 | 0 | 0 |
| 3 | Sweet Equity | 0 | 0 | 0 | 0 | 0 |
| 4 | Commission | 0 | 0 | 0 | 0 | 0 |
| 5 | others | 0.01 | 0.08 | 0.08 | 0.08 | 0.27 |
|  | **Total** | **5.27** | **23.20** | **25.84** | **37.08** | **91.39** |

1. **Remuneration to other/ independent Directors (Rs.in Lacs)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **S.**  **No.** | **Particulars of Remuneration** |  | **Name of Independent Directors** | | | |
| **Mr. Bimal Desai** | **Mr.T.R.Bajalia** | **Mrs. Kavita Joshi** | **Mrs. Riddhi Shah** | **Total** |
| 1 | a) fees for attending board Meeting | 0.32 | 0.44 | 0.57 | 0.36 | 1.69 |
|  | b) Commission | - | - | - | - | - |
|  | c) other | - | - | - | - | - |
|  | Total | 0.32 | 0.44 | 0.57 | 0.36 | 1.69 |

1. **Remuneration to other KMP (Rs.in Lacs)**

|  |  |  |
| --- | --- | --- |
| **S. No.** | **Particulars of Remuneration** | **Name of KMP** |
|  |  | Dipti Vartak, Company Secretary /Compliance officer |
| 1 | Gross Salary |  |
|  | a) Salary | 4.57 |
|  | b) Perquisites | 6.86 |
|  | c) Profits in lieu of Salary | 0 |
| 2 | Stock option | 0 |
| 3 | Sweet Equity | 0 |
| 4 | Commission | 0 |
| 5 | Others | 0.08 |
|  | Total | 11.51 |

1. **PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Type** | **Section of the**  **Companies Act** | **Brief** | **Details Description of Penalty / Punishment/**  **Compounding fees imposed** | **Authority [RD / NCLT / COURT]** | **Appeal made, if any (give Details)** |
| A. COMPANY |  |  |  |  |  |
| Penalty |  | Non-Compliance under Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – pertaining to composition of Board and Regulation 33 pertaining to submission of financial results | Fine of  Rs. 8, 90, 000/ -  was imposed on the  Company | BSE  Limited (BSE) | Application was made to BSE to waive SOP fine paid by the company. Rs.371000/- was waived and adjusted against Annual Listing Fees payable by the company for FY 20-21 and Rs.17700/-is lying with BSE for adjustment of future liability. |
| Punishment |  |  |  |  |  |
| Compounding |  |  |  |  |  |
| B. DIRECTORS | | | | | |
| Penalty | None | | | | |
| Punishment |
| Compounding |
| B.OTHER OFFICERS | | | | | |
| Penalty | None | | | | |
| Punishment |
| Compounding |

For and on behalf of the Board of Directors India Steel Works Limited

Place: Mumbai Date: 25/09/2020.

**Sudhir H. Gupta** Managing Director (DIN:00010853)

## Varun S. Gupta

Executive Director & CFO (DIN: 02938137)